

European Circular Bioeconomy Fund (ECBF) – FACT SHEET

Press contacts

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The European Circular Bioeconomy Fund (ECBF) is a bioeconomy impact fund initiated by the European Union. ECBF invests in visionary European entrepreneurs who are driving the transformation from a fossil-based to a bio-based economy. The fund aims to fill a financing gap in the European bioeconomy, in particular, to strengthen Europe's leading expertise in circular technologies in the market.

ECBF was launched in 2020 with a commitment of €100 million from the European Investment Bank (EIB). ECBF is based in Luxembourg, managed by Hauck & Aufhäuser Funds Services S.A. as Alternative Investment Fund Manager (AIFM) and advised by an experienced investment team, ECBF Management GmbH.

About the company

ECBF is the first European venture capital fund in the bioeconomy sector and the circular bioeconomy. The VC focuses on late-stage funding of European entrepreneurs whose technologies or products are driving the shift from a fossil-based to a bio-based economy and whose standards meet ESG guidelines, the EU compliance rules for a sustainable economy.

Company

ECBF Management GmbH

Founding year

2020

Founders

Michael Brandkamp, Michael Nettersheim, Dirk Saßmannshausen

Goals of ECBF

By early 2022, the fund aims to raise up to €250 million to provide late-stage funding to 25 European bioeconomy companies. The fund currently holds €206 million.

Employees

20

Headquarter Bonn, Germany

WEBSITE

www.ecbf.vc

ECBF – an overview

1. Initiated by the European Union

The ECBF was initiated by the European Union. As an impact fund, the ECBF's mission is to support entrepreneurs through late-stage funding and advisory services to maintain and promote Europe's pioneering role in the bioeconomy sector.

2. Vision and mission

The next big wave of innovation after digitalization is biologization - the shift from a fossil-based to a bio-based sustainable economy and society. In the long term, this will affect all companies - from large corporations to family businesses. The ECBF wants to play an active role in shaping this change.

3. Experienced, international team

The ECBF's international team has a strong track record in financing and advising visionary companies. The EU-backed impact fund wants to take growth companies to a pan-European level and reduce climate change through the promotion of companies in the bioeconomy sector.

4. ECBF investment focus

The ECBF focuses on the following technology sectors: ag- & food tech, blue economy, forestry, bio-based materials, white biotech, bio-based chemicals, nutrition, packaging, and personal care.

Please visit the *Tonka-Newsroom* for more information and photo material.